OFFICE OF THE COMMISSIONER KHADI AND VILLAGE INDUSTRIES 3, IRLA ROAD, VILE PARLE (WEST), MUMBAI - 400 056

No:PMEGP/Phy.Verification/2011-12

Date: 21.10. 2011

CORRIGENDUM

-24

Sub: Corrigendum to Circular No: PMEGP/Phy. Verification/ 2011-12, dated 24-06-2011.

Kind attention is invited to the above mentioned Circular pertaining to concurrent verification of PMEGP units through outsource agency.

- 2. In this regard it is observed that some discrepancies are noticed in the said circular which may be read as follows to eliminate confusion over the matter.
- (A) In 1st paragraph of the above mentioned circular it has mentioned as per the scheme, 3 years has been kept for lock in period of margin money and physical verification is to be conducted thereafter——", "As per the approved PMEGP guidelines the physical verification of the units established is compulsory and the said verification is to be completed in respect of the units within 24 months of establishment of the units by outsource national/state level agency".
- (B) Similarly in 2nd paragraph it has also mentioned that "since, physical verification is to be completed before expiry of lock in period of 3 years"---

"As per the approved PMEGP guidelines the physical verification of the units established is compulsory and the said verification is to be completed in respect of the units within 24 months of establishment of the units by outsource national/state level agency".

3. Similarly, a concept note on concurrent verification of PMEGP units duly approved by CEO, KVIC is also attached. In the 1stsentence of paragraph 2 of the said note has mentioned that "though as per the Scheme a period of three years has been kept by which the unit is expected to be set up and physical verification is conducted thereafter...

" In this regard, following clarification is given for necessary compliance:

"Since, large numbers of PMEGP units with small project size below Rs.5.00 lakhs and also project related to service sector take much lesser time, say a year or so to be setup, the concurrent verification could be taken of such PMEGP units to ascertain working status and fulfilling of PMEGP norms through outsourced State Level agency within 12 months of the actual establishment of the units."

4. This is issued for compliance of all concerned.

(J.S. Mishra)
Chief Executive Officer

Copy for information and immediate compliance to:

- 1. All State/Divisional Directors of KVIC
- 2. All Zonal Dy. CEOs, KVIC
- 3. CEOs/M.D. of all KVI Boards
- 4. Director of Industries of all State/UT Govt.

Copy for information to:

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- Secretary, Industries/IDC of all the States and Union Territories
- 4. CMDs of all Public Sector Banks
- 5. Director (IT) for website
- 6. Director (Publicity) for publishing in Jagriti
- 7. Secretary to Hon'ble Chairperson, KVIC
- 8. OSD to CEO, KVIC
- 9. A.O. to FA
- 10. A.O. to CVO
- 11. Sr. PA to Jt. CEO
- 12. All Industry/Programme Directors in Central Office.

Director (PMEGP)