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KHADI AND V.I. COMMISSION
3, IRLA ROAD, VILE PARLE (WEST), MUMBAI - 56

No: PMEGP/REGP/PV/2010-11

Date: 26.08.2010

CIRCULAR

Sub : Guidelines for conducting Physical Verification in respect of REGP units sanctioned during 2007-08 and prior to 2007-08 - reg.

Background:

Rural Employment Generation Programme (REGP) has ceased to exist w.e.f. 31.03.2008 and a new Credit Linked Subsidy Scheme Prime Minister's Employment Generation Programme (PMEGP) has been launched w.e.f. 26th September, 2008 by merging REGP and PMRY schemes. Khadi and Village Industries Commission has been designated as single nodal agency at National level for monitoring the scheme by Ministry of MSME.

2. KVIC has issued Office Order No. 1998 dated 30th May 2006 in supersession of all previous guidelines/circulars issued for conducting physical verification in respect of REGP units. There was a provision in O.O. No.1993 to conduct physical verification of REGP units on random sampling basis. After launching PMEGP it was decided to conduct 100% physical verification of REGP units pertaining to 2007-08 and PMEGP units established from 2008-09 onwards by outsourcing an independent agency. Accordingly, **Agricultural Finance Corporation Ltd., Mumbai** had been awarded the work for conducting physical verification of REGP units sanctioned during 2007-08 in four states i.e. Maharashtra, Chattisgarh, West Bengal & Meghalaya on pilot basis which is in progress.

3. Request / representations are being received from the State KVIC, KVIB, Banks and beneficiaries for prompt conduct of physical verification and issuance of adjustment letters for REGP units sanctioned during 2007-08, since the two year lock-in-period of MM has already lapsed by 31.03.2010.

