

PRIME MINISTER'S EMPLOYMENT GENERATION PROGRAMME
KHADI AND VILLAGE INDUSTRIES COMMISSION
(MINISTRY OF MICRO SMALL AND MEDIUM ENTERPRISES, GOVT. OF INDIA)
3, IRLA ROAD, VILE PARLE (W), MUMBAI-56. Email: pmeqp.kvic@gov.in

No. PMEGP/Policy/2023-24

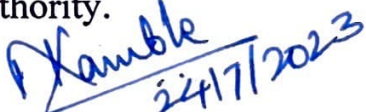
Date: 24.07.2023

CIRCULAR

Sub.: Uploading of Bank Sanction Letter on PMEGP portal-reg.

1. This circular is in continuation of circular of even number dated 01.06.2021 through which latest PMEGP Guidelines for the period **2021-22 to 2025-26** was conveyed.
2. Banks shall generate the sanction letter on the PMEGP portal that also visible to the Implementing Agencies as well as the beneficiaries.
3. In the past KVIC has already made the loan disbursement statement mandatory for claiming the MM subsidy by the financing banks on the PMEGP portal to ensure that the scheme guidelines are followed.
4. In order to ensure better checks and balances, KVIC has now made it mandatory for the financing banks to upload a copy of the system generated sanction letter duly signed and sealed by the concerned branch manager for claiming subsidy.
5. Financing banks are the most important pillar of PMEGP scheme. This step shall protect them in case their login credentials are compromised.
6. A sample copy of the system generated sanction letter is enclosed herewith for ready reference at **Annexure-I**.
7. This may please be brought to the notice of all the concerned stakeholders.

This is issued with the approval of competent authority.


(Maneesh M. Kamble)
Director (PMEGP)

To

1. All State/Divisional Directors, KVIC.
2. All Chairman/CEO, State/UT, KVI Board.
3. The Heads of All State/UT, DIC.
4. All Principal Secretary, DIC, all State/UT.
5. All Zonal Dy. CEO's in and outside Mumbai-for information.
6. Nodal Officers of all banks.

Copy for information to:

7. Chairman Cell, KVIC
8. All Commission Members of KVIC
9. OSD to CEO, KVIC
10. OSD to FA, KVIC

Maneesh M. Kamble
24/7/2023

(Maneesh M. Kamble)
Director (PMEGP)

Annexure-I

Date: XX-MAR-20XX

Ref: <APPLICATION ID>

To

<BENEFICIARY NAME>

<ADDRESS>

<PIN CODE>

SUB : Sanction of Loan under PMEGP Scheme.**REF : PMEGP ID <APPLICATION ID>****Dear, <BENEFICIARY NAME>**

With reference to your application for a loan under PMEGP Scheme to establish New PMEGP Unit, As Detailed Below:

Industry Type: Manufacturing, Industry Name: Milk products making units, Unit Location: Rural
Unit Address: <ADDRESS> <PIN CODE>

Total Project Cost Recommended by Implementing Agency: 1700000

In this regard, we are pleased to convey the sanction of loan as detailed below:

Sr. No.	Loan Head	Project Cost	Bank Sanction (in Rs.)
1	Capital Expenditure /Term Loan	800000	720000
2	Working Capital/ Cash Credit.	50000	45000
3	Total	850000	765000
Margin Money (Govt. Subsidy) Eligible:		25%	212500
Beneficiary Contribution (Own)		10%	Rs.85000
Rate of Interest:	10.6	%	Loan Repayment
			57 Months

1. You are hereby requested to deposit the Beneficiary Contribution (Own Contribution) of Rs.85000/- along with EDP Training certificate to enable us to release the First Instalment.
2. The Margin Money (Government Subsidy) of Rs.212500/- will be deposited in your TDR/SRF A/c within 24 hours of receiving the same. The bank shall not levy any interest on loan disbursed for the corresponding amount of TDR/SRF.
3. The subsidy of Rs. 212500/- shall be kept under TDR for a period of 3 years and shall be adjusted against your loan account based on the adjustment letter issued by the concerned Implementing Agency on the outcome of Physical Verification of your unit.
4. In case you do not avail the full amount of loan sanctioned as above, the partial subsidy amount corresponding to the non-availed amount of loan shall be refunded to the government.

Yours sincerely,

<BRANCH MANAGER>

<SEAL & SIGNATURE>