

# Prime Minister's Employment Generation Programme

Ref DICG17185992-2662129 Imp. DIC Date 20-JUL-2017  
To

BALCHAND NETAM  
Bazarpara Kondagaon  
Kondagaon

District: KONDAGAON

Pin Code: 494226

State: CHHATTISGARH

**SUB : Sanction of Loan under PMEGP Scheme.**

**REF : PMEGP Application ID DICG17185992-2662129**

Dear BALCHAND NETAM

With reference to your application for a loan under PMEGP Scheme to establish New PMEGP Unit, As Detailed Below:

Industry Type :Service, Industry Name : Auto Service Centre, Unit Location :Urban Unit Address :Shop No 4 Nagarpalika Complex Bazarpara Kondagaon, Kondagaon, 494226.

Total Project Cost Recommended by Implementing Agency

1000000

In this regard, we are pleased to convey the sanction of loan as detailed below :

Sr. No.	Loan Head	Project Cost Approved	Bank Sanction (in Rs.)
1	Capital Expenditure /Term Loan	842105	800000
2	Working Capital/ Cash Credit.	0	0
3	Total	842105	800000
Margin Money (Govt. Subsidy) Eligible:#		25%	Rs. 210526
Beneficiary Contribution (Own Contribution):		5%	Rs. 42105
Rate of Interest:	10.25 %	Loan Repayment Period	60 Months
Project Cost Eligible for Margin Money (Government Subsidy):			842105

#Margin Money Eligible May change at the time of MM Claim in Case Scheme Guideline Changed

1. You are hereby requested to deposit the Beneficiary Contribution (Own Contribution) along with EDP Training Certificate to enable us to release the First Installment.
2. The Margin Money (Government Subsidy) will be deposited in your TDR/SRF A/c within 24 hours of receiving the same. The Bank shall not levy any interest on loan disbursed for the corresponding amount of TDR/SRF.
3. The Subsidy shall be kept under TDR/SRF for a period of three years and shall be adjusted against your loan account based on the Adjustment Letter issued by the Concerned Implementing Agency on the outcome of Physical Verification of your Unit.
4. In case you do not avail the full amount of loan sanctioned as above, the partial subsidy amount corresponding to the non-availed amount of laon shall be refunded to the Government

Yours Sincerely,



Signature of Branch Manager and Financing Branch Seal with full address