



VALSAD BRANCH

OPP AVABAI SCHOOL
HALAR ROAD
VALSAD 396001
GUJRAT
PHONE 02632 242736
Email---valsad@indianbank.co.in

Date: 17/11/2017

SANCTION TICKET

LOAN A/C	6582046890
SAVING A/C	6578608439
COLLATERAL NO.	297982917/297983364

Account – MR. JIGNESH KUMAR KANTILAL LAD(NW-7.25 LAKHS)
651, Near Swaminarayan Temple, At. & Po. – Kalwada, Valsad

With reference to your proposal for PMEGP Loan reference DIGJ17186112-2555252, we are pleased to inform you that the following facility has been sanctioned for the period as mentioned below.

Facility	Loan/Limit		Margin	Rate of Interest / Commission	Period	Line of activity
	Loan	Amount				
PMEGP Loan (Govt. Sponsored Scheme)	Term Loan	23,71,200/-	5%	MCLR + Spread = 11.75 % presently*	7 years (Holiday period of 6 month)	Engineering Work

(Loan is sanctioned for the purpose of construction of gala on the plot already registered in the name of borrower & Purchase of Machinery as per the quotation and for purchase of raw material to meet daily requirements)
Securities

Primary Security:

1. Equitable Mortgage of Plot & Construction thereon on Industrial unit No. A-2, Wing-A, J.B. SME Cluster, Ground floor, Block No. 81, Besides Old GIDC, Village-Kewada, Taluka & District – Valsad.

Jignesh
Jigneshkumar Kantilal Lad
A-1, J.B. Industrial Park,
GIDC Road, Village : Kewada.

Jignesh

K. B. Kreed





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On or towards North by : Passage
On or towards South by : Open Space
On or towards East by : Industrial Gala/ Unit No. A-1
On or towards West by : Industrial Gala/ Unit No. A-3

2. Hypothecation of Machinery & Raw material purchased out of loan amount.

Collateral Security:

1. Personal Guarantee of Mr. Kantilal D Lad.

Name(s) of Guarantor(s) with net worth

Sl. No.	Name of the Guarantor	Residential Address	Mobile No.	Net Worth (Rs. in lakh)	PAN NO.
1.	Mr. Kantilal Dayaji Lad	651, Near Swaminarayana Temple, At & Po.- Kalwada, Valsad	9712700984	23.78	ACIPL6217L

Specific Terms and Conditions:-

1. Documentations/ Forms to be obtained
 - a. D1/D2, D7, D32, D57 (if applicable), D 101, F 164, F82, F172, F164, F164A, F189, Legal Opinion and Valuation & Estimate.
 - b. All other Documents as per Guidelines issued by HO from time to time.
2. 12 Post dated cheques to be deposited with the bank.
3. EM is to be created as per HO Guidelines. Branch to ensure registration of EM with SRO as per guidelines. Details in the prescribed format to be submitted for updating security details in "Central Registry/CERSAI"
4. All assets charged to the Bank shall be adequately insured against all attendant risks at the expense of the borrower(s). The Insurance policy with the Bank clause (viz. Bank as mortgagee, hypothecatee or pledgee as the case may be) shall be lodged with the Bank. The insurance cover shall be kept in force at all times through prompt renewals and with suitable enhancements to include any increase in the value of securities.

Kantilal D. Lad
Jigneshkumar Kantilal
A-1, J.B. Industrial Park,
GIDC Road, Village : Kewada.

Kantilal D. Lad





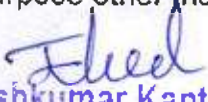
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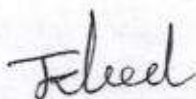
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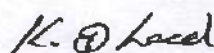
Other Terms & Conditions:-

- Processing charges / upfront fee and EM creation charges to be recovered as per CO guidelines. Pre payment charges shall be as per extant norms.
- Certificate of genuineness of title deeds to be obtained.
- EC is to be obtained by branch every year and the same shall form part of renewal process.
- Machinery, equipment, vehicles, etc., charged to the Bank shall be painted with the Bank's name or affixed with the bank's name board. Bank name board with specific mention of the branch name shall be displayed prominently both inside and outside the premises where stocks hypothecated / pledged to the Bank are stored.
- Branch to permit operation in the account strictly within available DP.
- Details of Machinery with the original cost of purchase to be obtained for the purpose of classification of the account as SME.
- Bank reserves the right to vary the negative spread at any point of time, by giving due notice to the borrower.
- Bank reserves the right to increase the rate of interest by modifying the spread in case of downward migration in rating based on audited /provisional balance sheet.
- In case of non acceptance of some of the terms and conditions stipulated in the sanction, the borrower should take up with the bank their request for amendment in sanction terms within 15 days from the date of communication of sanction terms by the bank/branch
- Any revalidation and / or modification in sanction terms after 15 days will attract further processing charges at 25% of the original processing charges.
- In case security is not created or any non-compliance of sanction terms, within the permitted period, penal rate of interest at 1% on the outstanding balance will be charged till the date of compliance
- An undertaking from the borrower as per Format F-164/F-164A should be obtained consenting to disclose their names in the event of their becoming defaulters.
- This is to certify that funds obtained for Working Capital purposes have been used for the purpose for which these were obtained and we certify that the funds have not been diverted for any other purpose.
- All other terms and conditions as per the original and subsequent renewal / enhancement sanction ticket to continue.

Notwithstanding anything contained in the documents for advance, we reserve our rights to recall the entire amount advanced together with interest and other charges or any part thereof if the bank apprehends or has reason to believe that the entire loan amount or part thereof has been used for any purpose other than for, which it was granted.


K. D. Ladd
A-1, J.B. Industrial Park,
GIDC Road, Village : Kewada.









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We reserve to our selves the right to cancel / suspend / reduce the above facility / facilities and to alter / amend / vary the terms of our sanction including the rate of interest at our sole discretion without assigning any reasons.



[Signature]
Branch Manager

ALL THE ABOVE TERMS AND CONDITIONS ARE ACCEPTED. COPY OF DOCUMENTS AND SANCTION TICKET RECEIVED.

[Signature]

BORROWER(S)

[Signature]

GUARANTOR(S)

[Signature]
Jigneshkumar Kantilal Laci
A-1, J.B. Industrial Park,
GIDC Road, Village : Kewada.





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Annexure I

GENERAL TERMS AND CONDITIONS

PRE DISBURSEMENT CONDITIONS

General

1. Bank reserves the right to vary the spread at any point of time, by giving due notice to the borrower.
2. The Bank reserves to itself the right to cancel / suspend / reduce any or all the limits sanctioned and to alter / amend / vary the terms of sanction including rate of interest at its sole discretion without assigning any reason whatsoever.
3. Bank reserves the right to increase the rate of interest by modifying the spread in case of downward migration in rating based on audited / provisional balance sheet.
4. Our rate of interest should not be less than that of any other bank's rate of interest lending for the same purpose.
5. In case of MTL, prepayment penalty @ 2% of the drawing Limit or balance outstanding, whichever is higher, to be paid except if prepayment is from internal generation.
6. Sanction is valid for a period of 3 months only. Subsequently the bank reserves at the time of revalidation.
7. In case of non acceptance of some of the terms and conditions stipulated in the sanction, the borrower should take up with the bank their request for amendment in sanction terms within 15 days from the date of communication of sanction terms by the bank/branch. The amendment however will be at the sole discretion of the bank on merits
8. Any revalidation and / or modification in sanction terms after 15 days will attract further processing charges at 25% of the original processing charges.
9. The advance will be released only upon payment of processing fee/upfront fee, EM creation charges and any other charges as may be prescribed by the Bank from time to time.

Jheel
Jigneshkumar Kantilal Lad
A-1, J.B. Industrial Park,
GIDC Road, Village : Kowada.

Jheel

N. D. Lad





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10. Bank is entitled to charge and recover various fees/charges like legal opinion charges, engineer's valuation fee, inspection charges, charges for doing search with ROC, ROC registration charges, EM registration charges etc and penalties as indicated in the post disbursement conditions from the borrower as per the rules of the Bank as applicable from time to time
11. Acceptance of immovable properties offered as security is subject to the legal opinion (unqualified) of the Bank's approved lawyer(s), conveying a clear, valid, subsisting and marketable title, valuation of the property by the Bank's Approved Engineer and furnishing of up-to-date certificate showing NIL encumbrance and up-to-date tax paid receipt. The cost to be borne by the borrower.
12. In addition to these terms and conditions all the facilities sanctioned shall be subject to the Bank's rules as well as the directives is used by RBI from time to time.
13. The assets and liabilities statement of persons who have offered their personal guarantee to be furnished once in a year. Wherever the Net worth is more than Rs.50 lakhs, an affidavit to be made for the correctness of the details furnished in the Assets and Liability statement.
14. The duplicate copy of the sanction letter to be returned duly signed by the authorised signatory as token of acceptance of terms and conditions.

ALL THE ABOVE TERMS AND CONDITIONS ARE ACCEPTED. COPY OF DOCUMENTS AND SANCTION TICKET RECEIVED.

J. Lad
BORROWER(S)

K. D. Ladh
GUARANTOR(S)

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